



MINUTES

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Name of company: Vietnam Vegetable Oils Industry Corporation - JSC;
- Head office: 58 Nguyen Binh Khiem, DaKao Ward, District 1, Ho Chi Minh City;
- Enterprise code: 0300585984

At 09:00, on April 25, 2025, at the Hall; Building 58 Nguyen Binh Khiem, DaKao Ward, District 1, Ho Chi Minh City; Vietnam Vegetable Oils Industry Corporation - JSC ("Company") held its 2025 Annual General Meeting of Shareholders.

Attendees: Shareholders; Board of Directors, Board of Supervisors, Executive Board.

SUMMARY OF PROCEEDINGS AT THE MEETING

I. MEETING PROCEDURES:

1. Shareholder eligibility verification report

A representative of the Organizing Committee reported on the verification of shareholder eligibility.

- Total voting shares: 121,800,000 shares.
- At the opening time: the number of shareholders attending in person was **08** people, representing **106.353.705** shares, reaching an attendance rate of **87,3%**.

The Meeting fully complied with the principles and procedures prescribed in the Company's Charter regarding the organization of the General Meeting of Shareholders.

Pursuant to the Law on Enterprises and the Company's Charter, the 2025 Annual General Meeting of Shareholders was eligible to proceed.

2. Introduction and approval of the Meeting's working regulations

A representative of the Organizing Committee presented the working regulations of the 2025 General Meeting of Shareholders, which were approved with **100%** of the total votes of all attending shareholders.

3. Introduction and approval of the members of the Presidium

A representative of the Organizing Committee introduced the members of the Presidium of the 2025 General Meeting of Shareholders, which were approved with **100%** of the total votes of all attending shareholders.

The members of the Presidium are as follows:

- | | |
|-----------------------------|--|
| + Mr. Tran Le Nguyen | - Member of the Board of Directors
(Power of Attorney No.01/DTV-GUQ,
24/04/2025) |
| + Mrs. Nguyen Thi Xuan Lieu | - Member of the Board of Directors |
| + Mr. Tran Tien Hoang | - General Director |

4. Introduction and approval of the Secretariat and Vote Counting Committee

A representative of the Organizing Committee introduced the members of the Secretariat and Vote Counting Committee of the 2025 AGM, which were approved by the meeting with ... % of the total votes of all attending shareholders.

The members of the Secretariat and Vote Counting Committee are as follows:

Secretariat: Mr. Thach Minh Huy - Shareholder

Vote Counting Committee:

- | | |
|---|---------------------|
| + Mr. Nguyen Duc Thuyet, shareholder | - Head of the Board |
| + Mrs. Tran Thi Mai Phuong, shareholder | - Member |
| + Mr. Thai Hoa Hung, shareholder representative | - Member |

II. AGENDA

Approval of the Meeting Agenda:

A- Reports, including:

- Report on production-business results in 2024 and production-business plan for 2025;
- Report on the activities of the Board of Supervisors in 2024

B- Submit to the General Meeting for approval:

1. Report on Production and Business Results; Audited Financial Statements; Report of the Board of Directors; Report of the Board of Supervisors in 2024.
2. Production and business plan for 2025.
3. Remuneration paid in 2024 and planned remuneration for the Board of Directors and Board of Supervisors in 2025.
4. Approval of the profit distribution plan, fund allocation, and dividend distribution for 2024.
5. Selection of an independent audit firm for the 2025 Financial Statements.
6. Approval of the postponement of delisting the public company and cancellation of the share trading registration.

The General Meeting voted to approve the agenda: ...% of the total votes of all shareholders attending the meeting approved.

III. REPORTED CONTENT AND VOTING RESULTS AT THE GENERAL MEETING

- 1. Reported Content:** Report on Production and Business Situation in 2024, Report on Activities of the Board of Directors in 2024, and Production and Business Plan for 2025, presented by Mr. Tran Tien Hoang – General Director (attached reports).

Report on Activities of the Supervisory Board in 2024, presented by Mrs. Nguyen Mai Thi, Head of the Supervisory Board (attached reports).

The Organizing Committee representative presented proposals of the Board of Directors for the General Meeting's approval (attached proposals):

+ **Content 1.** Approval of the reports: 2024 Audited Financial Statements; Report on activities of the Board of Directors; and Report on activities of the Supervisory Board.

+ **Content 2.** Production and Business plan for 2025.

+ **Content 3.** Report on remuneration for the BOD and the BOS in 2024 and the remuneration plan for the BOD and the BOS in 2025.

+ **Content 4.** Approval of the profit distribution plan, fund allocation, and dividend distribution for 2024.

+ **Content 5.** Selection of an audit firm for the 2025 Financial Statements.

+ **Content 6.** Postponement of delisting the public company and the cancellation of the share trading registration.

- 2. The General Meeting discussed, and the Presidium answered shareholders' questions.**

- 3. Number of shareholders and total votes attending the General Meeting.**

After the opening of the General Meeting, as of 10:15, April 25, 2025, the number of shareholders and authorized representatives registered to attend the 2025 Annual General Meeting of Shareholders was 08 shareholders, owning 106,353,705 shares with voting rights, accounting for 87.3% of the total votes of all shareholders attending the meeting.

The attendees of the General Meeting, who are shareholders or legal representatives with proper written authorization, are qualified delegates to attend the shareholders' meeting in accordance with regulations.

- 4. Total votes for each issue submitted to the General Meeting.**

Mr. Nguyen Duc Thuyet, Head of the Vote Counting Committee, reported the voting results and the Vote Counting Minutes.

Content 1. Approval of the reports: 2024 Audited Financial Statements; Report on activities of the Board of Directors; and Report on activities of the Supervisory Board.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abstention	-	-

Content 2. Production and Business plan for 2025.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abtention	-	-

Content 3. Report on remuneration for the BOD and the BOS in 2024 and the remuneration plan for the BOD and the BOS in 2025.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abtention	-	-

Content 4. Profit distribution, dividend, and fund allocation plan for 2024.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abtention	-	-

Content 5. Selection of an audit firm for the 2025 Financial Statements.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abtention	-	-

Content 6. Postponement of delisting the public company and the cancellation of the share trading registration.

Content	Number of shares	Percentage
Approval	106,353,705	100%
Disapproval	-	-
Abtention	-	-

IV. RESOLUTIONS APPROVED AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS:**1. Approval of the following reports:**

The 2024 audited financial statements, Report on activities of the Board of Directors in 2024; and Report on activities of the Supervisory Board in 2024.

2. Approval of the 2025 Production and Business Plan:

1. Net Revenue: 500 billion VND

2. Profit before tax: 42 billion VND

3. Approval of the remuneration for the BOD and BOS for 2024 and the remuneration plan for the BOD and BOS for 2025.

3.1- Total remuneration for the BOD and BOS in 2024:

- **Board of Directors: 276,000,000 VND**
 - In which: Chairman of the BOD: 8,000,000 VND/month
 - Members of the BOD: 6,000,000 VND/month/person
 - Secretary of the BOD: 3,000,000 VND/month
- **Board of Supervisors: 144,000,000 VND**
 - In which: Head of the BOS: 6,000,000 VND/month
 - Members of the BOS: 3,000,000 VND/month/person

3.2- Remuneration plan for the Board of Directors and Board of Supervisors in 2025:

- **Board of Directors: 276,000,000 VND**
 - In which: Chairman of the BOD: 8,000,000 VND/month
 - Members of the BOD: 6,000,000 VND/month/person
 - Secretary of the BOD: 3,000,000 VND/month
- **Board of Supervisors: 144,000,000 VND**
 - In which: Head of the BOS: 6,000,000 VND/month
 - Members of the BOS: 3,000,000 VND/month/person

4. Approval of the profit distribution, dividend, and fund allocation plan for 2024:

Unit: VND

TT	Indicator	Value
1	Accumulated after-tax profit as of 2024-12-31, of which	924,790,265,704
1a	Remaining after-tax profit as of 2023-12-31	872,882,792,343
1b	After-tax profit of 2024	51,907,473,361
2	Allocation to reward and welfare fund	2,000,000,000
3	Bonus for Board of Directors, Board of Management	1,000,000,000
4	Dividend: 10% of par value (⇔ 1,000 VND/share)	121,800,000,000
5	Remaining after-tax profit: (1) – (2) – (3) – (4)	799,990,265,704

5. Approval of the selection of an independent audit firm to audit the 2025 financial statements.

The General Meeting of Shareholders authorizes the Board of Directors to select Ernst & Young Vietnam Co., Ltd. to audit the 2025 financial statements. This company is on the list of companies licensed by the Ministry of Finance and the State Securities Commission to audit listed and public companies.

6. On April 17, 2024, the 2024 AGM approved the continuation of the delisting of the public company and the cancellation of the share trading registration (approved at the Extraordinary General Meeting of Shareholders on December 12, 2023).

Based on that, the Board of Directors has implemented the procedures related to the delisting of the public company as prescribed. However, after carefully considering legal and market factors, and recognizing that delisting is not appropriate in the current conditions and context of the Company, on May 10, 2024, the Board of Directors passed Resolution No. 13/NQ-HĐQT on temporarily suspending the implementation of procedures related to the delisting of the public company and the cancellation of the share trading registration on the Hanoi Stock Exchange (“HNX”).

At the same time, according to the list of shareholders as of March 25, 2025 provided by the VSDC, currently, there is only **one major shareholder** of the Company holding **106,329,900 shares**, equivalent to **87.30% of the Company's charter capital**. Therefore, up to now, Vocarimex still meets the conditions of a public company as prescribed in Point a, Clause 1, Article 32 of the Securities Law No. 54/2019/QH14, amended by the Law amending the Securities Law No. 56/2024/QH15.

To ensure the benefits of shareholders and align with the company's future development orientation; the General Meeting of Shareholders approves the postponement of delisting of the public company and the cancellation of the share trading registration approved at the 2024 Annual General Meeting of Shareholders and authorizes the Board of Directors to implement the contents of delisting of the public company, the cancellation of the share trading registration and other necessary related procedures, when the Company meets the conditions and regulations of current law.

V. APPROVAL OF THE MEETING MINUTES

Mr. Thach Minh Huy, Secretary of the Meeting, read the full text of the Minutes of the 2025 Annual General Meeting of Shareholders of Vietnam Vegetable Oils Industry Corporation - JSC, for approval before the meeting adjourns.

The General Meeting of Shareholders voted to approve the Minutes of the 2025 Annual General Meeting of Shareholders, with the approval percentage being 100%.

VI. ADJOURNMENT

The meeting ended at 10h50 on the same day.

SECRETARY

Thạch Minh Huy

CHAIRPERSON



Trần Lệ Nguyễn

Recipients:

- All shareholders;
- State Securities Commission, Hanoi Stock Exchange;
- BOD, BOS, BOM;
- Post on the Company's Website;
- Archive: Office, Secretary of the Board of Directors.

